

**Sr. No. 2221**

**Exam Code: 303701**

**Subject Code: 8168**

**PG. Diploma in Financial Services (Banking & Insurance) - Ist Sem.**

**(Old Syllabus 2017)**

**(2118)**

**Paper: PGDFS-103**

**Corporate Legal Framework**

**Time allowed: 3 hrs.**

**Max. Marks: 50**

**SECTION-A**

**Note:** - Attempt any **FIVE** parts of this question. Each part should not exceed **5** lines. Each question carries **2** marks.

**1. Explain any FIVE parts of the following :-**

- a) Unlimited company
- b) DIN
- c) Preliminary contracts
- d) Deemed prospectus
- e) Sweat equity shares
- f) Distinguish between share and stock
- g) Pre-emptive right
- h) De facto director

**PTO**

(2)

**SECTION-B**

**Note :-** Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

2. "A company enjoys separate personality from its shareholders". Critically examine this statement with special reference to the principle of lifting the corporate veil.
3. Explain the powers, roles and responsibilities of directors of a company.
4. What is memorandum of association and how is it related with articles of association ?
5. What are civil and criminal liabilities for making misstatement in the prospectus ? Explain.

**SECTION-C**

**Note :-** Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

6. Describe the management structure and regulatory role of SEBI in detail.
7. Explain the provisions of LLP Act, 2008 regarding dissolution and winding up of an LLP.
8. Explain the guidelines issued by SEBI regarding disclosure and investor protection with special reference to pre-issue obligations.
9. Discuss the nature of LLP and how is it different from Partnership and Company ?

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